

# Skip-A-Pay Form



Please use this form each time you want to skip a regularly scheduled monthly payment on an eligible 802 Credit Union loan.

**Your loan is eligible if:**

- 1 The loan is at least six months old.
- 2 All 802 Credit Union loans are current.

**Simply fill out the information below and return it to us:**

How do you normally make your payment? (Select one)

- Cash/Check                      Automatic Payment (from an 802 Credit Union Account)
- Online Banking Payment      Automatic Payment (from an External Account)

Loan Account Number: \_\_\_\_\_

Month You Wish to Skip (needs to be a future date): \_\_\_\_\_

Print Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Not applicable to mortgages, home equity loans, or VISA accounts. Not eligible if member history has resulted in a loss for the Credit Union. Only one Skip-A-Pay allowed per 12-month calendar period. There is a \$10.00 service fee to skip a payment, and this fee will be added to the loan balance. Finance charges will continue to accrue on a daily basis at the interest rate set forth in your loan agreement both during and after the payment deferral period. The authorization of Skip-A-Pay will extend the maturity date of the loan. You will be required to resume your payments the following month. Your next regular monthly payment will include the finance charges for the skipped month and any charges for life/disability insurance if applicable. If there are insufficient funds in your deposit account, this offer is void and your loan payment will be due on the original due date. Program may be discontinued at any time without notice.

**For Credit Union use only:**

Emp: \_\_\_\_\_ Date: \_\_\_\_\_

**SCAN TO FORMS DRIVE ▶ CONSUMER LOANS ▶ SKIP-A-PAY FOLDER**

Changed Due Date on System: \_\_\_\_\_

Skipped Future Pre-Authorized Payment if Applicable

Charged \$10.00 Skip-A-Pay Fee

Processed By: \_\_\_\_\_ Date: \_\_\_\_\_