



August 8, 2025

Dear 802 Credit Union Member,

We announced our exciting partnership opportunity to the membership in early June and have recently received preliminary approval from the State of Vermont Department of Financial Regulation and the National Credit Union Administration. Now we need your help. Enclosed you will find the notification of a special membership meeting where a more detailed discussion of the merger proposal will take place, followed by a membership vote. Also, there is a ballot enclosed with details for voting.

We are asking for your support and encourage you to vote "Yes."

Both the Board of Directors and management staff at 802 Credit Union are unanimously in support of this partnership. Since last fall we have been evaluating and discussing the benefits of having White River Credit Union become part of 802 Credit Union. This is an exciting opportunity for our members and a unique opportunity to support the members of a smaller Vermont Credit Union. This partnership supports our desire to better serve your financial needs and will result in a direct financial benefit to the membership. This merger will have a minimal operational impact on our membership.

Here are some key details:

- We will provide the same great local, personal member service that you receive now.
- This merger will enhance our financial strength and ensure long-term sustainability.
- This merger supports our efforts to provide more products, services, and convenience.
- Our existing nine branches will expand to twelve locations.
- This merger will not create any account changes for you.
- Our low fee structure will remain.
- This will provide more lending capacity for all members.
- All existing staff members will remain employees.
- We are providing sustainability to another credit union with shared values.

This cooperative merger can only happen if our members vote in favor of it, so we hope that we can count on your support to move forward. We encourage you to attend one of our upcoming informational sessions if you have any questions or concerns. To the right, you will also find the appropriate contact information should you have any questions or concerns regarding our proposed merger with White River Credit Union. We have also included a Merger Proposal Q&A to answer some common questions that members may have. We truly value your membership, and with this partnership we will become even stronger. **Please vote "Yes" for this partnership.**

Sincerely,

Jeff Mobus

Chairperson, Board of Directors

802cu.com

Informational Session Schedule

We invite you to join us for one of our upcoming virtual sessions to learn more about the proposed partnership:

- Aug. 27, 2025, at 5:30 p.m. (via Zoom)
- Sept. 9, 2025, at 12:00 p.m. (via Zoom)
- Sept. 17, 2025, at 1:00 p.m. (via Zoom)

To attend any session, please email us at **partnership@802cu.com** at least 24 hours in advance.

Please note that dates and times are subject to change. The most up-to-date schedule and related materials can always be found at **802cu.com/partnership**.

Contact Information

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